



**Notice of the Twenty Third Regular Board Meeting
of the
NEA Board of Administrators for 2019**

Notice is hereby given that a regular meeting of the NEA Board of Administrators will be held at the following date, time and place:

Date : Wednesday, 11 December 2019
Time : 10:00 AM
Venue : Queenie Room, 7th Floor, NEA Bldg.

AMENDED PROPOSED AGENDA

- I. Invocation**
- II. Call to Order**
- III. Declaration of Quorum**
- IV. Adoption of Agenda**
- V. Approval of the Minutes of the Regular Board Meeting No. 21 held on 20 November 2019**
- VI. Approval of the Minutes of the Regular Board Meeting No. 22 (Quasi-Judicial Matters) held on 20 November 2019**
- VII. Matters Arising from the Minutes**
 - (a) *Request for Appropriate Action, Comment, or Opinion regarding ZANECO's BR No. 100, 111, 112, and 107; GM Laput's letters dated 28 August 2019, and 06 September 2019 all addressed to NEA; and ZANECO Board letter dated 05 September 2019*
- VIII. Matters for Approval/Confirmation/Ratification**
 - (a) *Confirmation of Referendum No. 4 Regarding the Grant of Authority to NEA Administrator Edgardo R. Masongsong to Issue a Status Quo Ante Order and Hold in Abeyance the Conduct of District Election of Board of Directors of Zamboanga del Norte Electric Cooperative, Inc. (ZANECO) until further notice by the NEA Board of Administrators*
 - (b) *Confirmation on the Renewal of the Directors' and Officers' Liability Insurance (DOLI)*



- (c) *Request for Confirmation and Approval of the Re-classification of Camarines Sur III Electric Cooperative, Inc. (CASURECO III) to Yellow-1 EC from Red (Ailing EC)*
- (d) *Request of Northern Samar Electric Cooperative, Inc. (NORSAMELCO) for Clearance and Approval from the NEA to Contract Loan with the DBP for Settlement of EC's Outstanding Restructured Power Account with PSALM Amounting to Php740million*
- (e) *Request of Camarines Sur III Electric Cooperative, Inc. (CASURECO III) for NEA Loan Restructuring of Php106,978,270.00*
- (f) *Request of Quezon I Electric Cooperative, Inc. (QUEZELCO I) to Avail Loan from DBP Amounting to Php180.27million*

IX. Matters for Information

- (a) *Adoption of the Implementing Rules and Regulation of the Policy in the Conduct of the Competitive Selection Process of the EC's Power Supply Agreement (NEA Memo No. 2019-007)*
- (b) *Actions Taken by Northern Samar Electric Cooperative, Inc. (NORSAMELCO) and Task Force Kapatid in the Aftermath of Typhoon "Tisoy"*
- (c) *Details of the Task Force Kapatid of Electric Cooperatives*
- (d) *Updates on Pole Relocation Status*

X. For Discussion

- (a) *NASECORE Letter Re: BENECO GM Monthly Salary of Php224thousand*
- (b) *ZAMSURECO II Board of Directors' Justification on the Deactivation of Functions*

XI. Other Matters

- (a) *Proposed Schedule of NEA BOA's Meeting for CY 2020*
- (b) *NEA BOA Peer Appraisal*

XII. Adjournment


ATTY. MAY FLOR C. ABUEDO
Acting Corporate Board Secretary V